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PROVINCE OF ALBERTA

FIFTEENTH ANNUAL STATISTICAL REPORT

OF THE PUBLIC SERVICE PENSION BOARD

FOR THE YEAR ENDED

MARCH 31st, 1962

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January 15, 1963.

TO HIS HONOUR

J. PERCY PAGE


LIEUTENANT GOVERNOR OF THE  
PROVINCE OF ALBERTA

MAY IT PLEASE YOUR HONOUR:

Pursuant to Section 30 of The Public Service  
Pension Act, and Section 20 of The Temporary Provincial  
Employees Retirement Act, I have the honour to submit  
herewith a statistical report of the Public Service  
Pension Board for the year ended March 31, 1962.

Respectfully submitted,

CHAIRMAN OF THE BOARD.



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STATISTICAL REPORT OF THE PUBLIC SERVICE PENSION BOARD  
FOR THE FISCAL YEAR ENDED MARCH 31, 1962

Members of the Board:

Hon. A. J. Hooke, Chairman  
Mr. F. D. Betts, Director of Personnel  
Mr. D. G. Ross, Representative of the Civil  
Service Association  
Mr. E. E. Wickens, Secretary

THE PUBLIC SERVICE PENSION ACT

Retirements:

Number of employees who retired during  
the period April 1, 1961 to March 31, 1962:

Under Section 9	(at normal retirement age of 65 years)	45
" " 10	(after age 60 with minimum of 25 years' service)	6
" " 11 (1)(a)	(retirement granted by special Order-in-Council)	2
" " 11 (1)(b)	(retirement due to disability)	11
	Total disability - 9	
	Partial disability - 2	
" " 40	(members of Executive Council)	-
<hr/> Total		<u>64</u>
<hr/>		
<u>Number</u>		<u>Total</u>
		<u>Amount</u>

Lump sum payments granted to employees  
in lieu of pensions under Section 20 (d)

4 \* \$34,733.85

\* (One was in lieu of 1/4 of pension)





Deceased Employees:

Number of employees who died during the period April 1, 1961 to March 31, 1962:	<u>Number</u>	<u>Total Amount</u>
Pensions to widows under Section 25	12	-
Lump sum payments to widows and children under 18 years of age under Section 25	15	\$33,900.68
Lump sum payments to other beneficiaries under Section 25	<u>5</u>	<u>13,198.93</u>
	<u>32</u>	<u>\$47,099.61</u>

Pensions in force as at March 31, 1962:

<u>Number of Pensioners</u>	<u>Pension Plan</u>	<u>Total Amount of Pensions per Month</u>
150	Normal	\$ 17,840.31
125	Single Life	12,603.78
5	Guaranteed 5 Years	268.85
287	Guaranteed 10 Years	35,449.87
111	Guaranteed 15 Years	16,501.35
38	Guaranteed 20 Years	5,212.48
65	Joint Life	7,141.42
88	Joint Life Reducible by 1/3 at First Death	13,025.09
25	Joint Life Reducible by 1/2 at First Death	4,002.69
124	Widow's Pension	11,778.59
<u>1,018 *</u>		<u>\$123,824.43</u>

\* 414 integrated with Old Age Security Pension

Summary of Pensions by Amounts

156	Less than \$ 50.00 per month
338	\$ 50.00 to \$100.00 " "
389	\$100.00 to \$200.00 " "
96	\$200.00 to \$300.00 " "
27	\$300.00 to \$400.00 " "
5	\$400.00 to \$500.00 " "
5	\$500.00 to \$600.00 " "
2	\$600.00 per month and over





The lowest pension is \$15.58 per month,  
the highest \$626.64 per month.

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Number of pensioners retained or re-engaged in the Service as at March 31, 1962	10
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Number of pensioners who died during the period April 1, 1961 to March 31, 1962	31
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Contributions:

	<u>Total Number</u>	<u>Total Amount</u>
Refunds upon employees leaving Service, Section 23	1,182	\$ 391,361.97
Transfers to fund under Temporary Provincial Employees Retirement Act	53	18,011.89
Refunds of excess contributions (employees' and employers')	46	9,148.35
Contributions transferred to other pension plans:		
To Alberta Government Telephones	5	13,577.50
To Teachers' Retirement Fund	11	35,189.49



	<u>Number</u>	<u>Amount</u>
Amount at credit of employees as at March 31, 1962:		
Departmental	6,898	\$10,753,444.46
Oil and Gas Conservation Board	169	262,259.58
Alberta Liquor Control Board	637	848,830.51
Civil Service Association of Alberta	3	10,657.25
Edmonton Civil Service Savings and Credit Union	1	1,837.49
Alberta General Insurance Company	18	33,834.89
Workmen's Compensation Board	210	332,242.02
Foothills Provincial General Hospital	4	18,254.54
University Hospital	541	437,492.03
University of Alberta	531	556,393.27
Municipal District Nursing Services	6	13,403.65
Public Health Units	<u>106</u>	<u>115,498.87</u>
Totals	<u>9,124</u>	<u>\$13,384,198.56</u>





GOVERNMENT OF THE PROVINCE OF ALBERTA

PUBLIC SERVICE PENSION ACT

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED MARCH 31, 1962

RECEIPTS

Contributions:

Employees

\$2,163,339.88

Employers

469,150.78

\$2,632,490.66

PAYMENTS

Pensions:

Pension Payments

\$1,375,271.56

Lump sum payments in lieu of pensions

57,722.44

Payments to deceased employees' beneficiaries, Section 25

40,885.29

\$1,473,879.29

Withdrawals:

Refunds upon employees leaving Service,  
Section 23

\$ 408,572.22

Refunds of excess contributions

9,817.03

Contributions in respect of employees  
transferred to the Board of Administrators  
of the Teachers' Retirement Fund, Section 32

35,181.49

Contributions in respect of employees  
transferred to Alberta Government Tele-  
phones Pension Board, Section 32

13,577.50

467,148.24

\$1,941,027.53

Excess of receipts over payments for the year ended  
March 31, 1962

\$ 691,463.13

Note: All receipts under the Public Service Pension Act have  
been credited as revenue to the General Revenue Fund of  
the Province and all payments have been made therefrom.

Certified correct

"C. K. HUCKVALE" F. C. A.

Provincial Auditor.





THE TEMPORARY PROVINCIAL EMPLOYEES RETIREMENT ACT

Retirements:

Number of employees who retired during the period April 1, 1961 to March 31, 1962:		<u>Number</u>	<u>Total Amount of Payments in lieu of Annuities</u>
Under Section 9 (1)	(at normal retirement age of 65 years)	49 *	\$142,100.91
" "	9 (3) (after age 60)	5 *	21,889.49
" "	9 (4) (due to disability)	3 *	9,835.34
Totals		<u>57</u>	<u>\$173,825.74</u>

\* 10 are being paid by monthly instalments.

Deceased Employees:

	<u>Number</u>	<u>Total Amount</u>
Lump sum payments to widows of deceased employees under Section 15:	6	\$ 19,087.24
Lump sum payments to other beneficiaries of deceased employees under Section 15:	1	972.06
Totals	<u>7</u>	<u>\$ 20,059.30</u>

Annuities in force as at March 31, 1962:

<u>Number</u>	<u>Plan</u>	<u>Amount per Month</u>
1	Guaranteed 5 Years	\$28.86

Number of employees retained in the Service  
beyond age 65 as at March 31, 1962:

38



Contributions:

	<u>Total Number</u>	<u>Total Amount</u>
Refunds upon employees leaving Service, Section 13	107	\$ 50,667.01
Transfers to fund under Public Service Pension Act	22	13,935.28
Refund of excess contributions	25	9,288.75

Amount at credit of employees'  
accounts as at March 31, 1962:

	<u>Number of Accounts</u>	<u>Amount</u>	
		<u>Employees'</u>	<u>Employer's</u>
Departmental	1,345	\$1,089,952.59	\$ -
Oil and Gas Conservation Board	3	1,932.30	1,932.30
Alberta Liquor Control Board	46	45,195.40	39,440.70
Alberta General Insurance Company	1	862.99	862.99
Civil Service Association of Alberta	1	386.07	33.00
Workmen's Compensation Board	23	27,654.74	24,306.34
University Hospital	69	48,081.61	39,663.87
University of Alberta	114	71,416.39	64,154.28
Municipal District Nursing Services	8	7,408.64	5,496.69
Public Health Units	19	16,104.39	12,578.47
Totals	<u>1,629</u>	<u>\$1,308,995.12</u>	<u>\$188,468.64</u>





GOVERNMENT OF THE PROVINCE OF ALBERTA  
TEMPORARY PROVINCIAL EMPLOYEES RETIREMENT ACT  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED MARCH 31, 1962

<u>RECEIPTS</u>		
Contributions:		
Employees		\$ 388,015.74
Employers		<u>50,718.83</u>
		<u>\$ 438,734.57</u>
<u>PAYMENTS</u>		
Lump sum payments in lieu of annuities	\$ 174,306.64	
Annuities, Section 10	<u>347.32</u>	
		174,653.96
Withdrawals:		
Refunds upon employees leaving service, Section 13	\$ 48,207.31	
Refund of excess contributions	<u>8,040.13</u>	
		<u>76,247.44</u>
		\$ <u>250,901.40</u>
Excess of receipts over payments for the year ended March 31, 1962		\$ <u>187,833.17</u>

Note: All receipts under the Temporary Provincial Employees Retirement Act have been credited as revenue to the General Revenue Fund of the Province and all payments have been made therefrom.

Certified correct

"C. K. HUCKVALE" F. C. A.

Provincial Auditor.





GOVERNMENT OF ALBERTA

ANNUAL REPORT  
OF THE  
PUBLIC SERVICE PENSION BOARD  
FOR THE YEAR ENDED  
MARCH 31, 1962

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